

St. Nicholas N.Y. - A Message from the Friends of St. Nicholas



St. Nicholas October 2020 Monthly Update

Dear Friends of our National Shrine,

As the Archbishop noted in his remarks, in this sprint to the finish line to complete the Saint Nicholas Church and National Shrine, we are now moving to finalizing the iconographic program for the interior of the Shrine. As you will see from the photos in this issue, we were at the site only last week to go through the painstaking process of evaluating the positioning the icons and conceptualizing the interior spaces of the Church.

The construction work continues, with particular attention to mitigate circumstances that were created by the abrupt halt in the project in December of 2017; some details follow. The installation of the T-rails for the rainscreen has been completed and the installation of the interior trims and waterproofing for the skylights has commenced. Concrete grinding has begun in the exterior of the

church and the remaining rails for the rainscreen will be installed after grinding has been completed. The roofer and waterproofer have finished their work in the upper dome and are now working at the rainscreen cavities on the ground level. Lanmark, the Port Authority's contractor, has begun the waterproofing work on the West side of the Church. After that is complete, the investigation in the interstitial space will begin.



We are very grateful for the generous commitment of Arthur and Denise Katsaros, whose faith and action continues to ensure our success. Just since the recommencement of construction on August 3rd, we have raised an additional two million dollars.

The outstanding pledges are \$19.1MM and while we continue to encourage the fulfillment of all pledges, we are actively seeking additional gifts that will augment the Endowment for the Shrine.

Thanks to each and every one of you for your continuing commitment to the Saint Nicholas Church and National Shrine at Ground Zero.

Please continue to keep the Saint Nicholas Church and National Shrine in your prayers and as you are ready, willing, and able, please make a gift to this incredible ministry of the Church that will be the greatest missionary outpost of our Orthodox Christian Faith in the Western Hemisphere.

Dennis Mehiel
Chairman

Michael Psaros
Vice-Chairman

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Arthur and Denise Katsaros Join the Million Dollar Donors to the Saint Nicholas Greek Orthodox Church and National Shrine

Our Faith and our Church have always played a vital role in our lives and, together with all Greek Orthodox Christians, we are anxiously waiting for the historic opening of our beloved St. Nicholas Church.

It is for this reason that we took the initiative, as Leadership 100 members, to reach out to Paulette Poulos to see how we can help to complete this project. God has granted us many blessings and it is time for us to respond to the mandate of St. Luke (12:48) "For everyone to whom much is given, from him much will be required."

We are so grateful that we are in a position to make this gift and we are honored to offer it in support to the St. Nicholas Church and National Shrine.

Financials

Figures as of October 20, 2020

Past II - Since January 2020		Cost to Complete (Phase II)	
Total Fundraising Goal:	\$45MM	Remediation Costs:	\$250,000
Contingency Reserve:	\$3MM	Pre-construction Costs:	\$96,000
Net Fundraising Goal:	\$42MM	Construction Costs:	\$38,260,025
Cash Spent Toward Budget:	\$8,727,461*	Soft Costs (consulting):	\$2,121,500
Cash on Hand:	\$17.4MM	Owner-direct Costs (icons, seating, AV, et.):	\$1,010,000
Outstanding Pledges:	\$19.1MM	Subtotal:	\$41,737,525
Funds Required To Achieve Goal:	\$-331,253	Project Contingency:	\$3,233,225
*\$5.750MM to the curtain wall manufacturer		Total Project Budget:	\$44,970,750

Help rebuild St. Nicholas Greek Orthodox Church at the World Trade Center by making your tax-deductible contribution:

Checks payable to:

Friends of Saint Nicholas

8 East 79th Street, New York, NY 10075

212-774-0472

<https://www.stnicholaswtc.org/donate>

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Working together to bring about the
liturgical vision of our National Shrine,
“on earth, as it is in Heaven”

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